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accounting has several subfields or subject areas including financial accounting management accounting auditing taxation and accounting information systems

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jun 12 2024 accounting is the process of recording classifying and summarizing financial transactions it provides a clear picture of the financial health of your organization and its

accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them

accounting systematic development and analysis of information about the economic affairs of an organization

some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and statement of cash flows you will become

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the accounting cycle is the holistic process of recording and processing all financial transactions of a company from when the transaction

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